

INVESTOR COMPENSATION FUND

Infin Markets Limited

Address:

Classic House, 1st Floor, Office No 2, 133 Arch. Makarios III Ave.,
3021 Limassol, Cyprus

Tel.: + 357 25 730 877; + 357 25 730 875

Fax: + 357 25 255 533/ E-Mail: info@infinmarkets.com

GENERAL

Infin Markets Limited (hereinafter referred to as the “Company”), having its registered address situated at: Classic House, 1st Floor, Office No 2, 133, Arch. Makarios III Ave., 3021 Limassol, Cyprus, is authorized to provide investment and financial services by the Cyprus Securities and Exchange Commission under license number No 147/11.

Every Cyprus Investment Firm (hereinafter referred to as “CIF”) is obliged under section 17 of the Investment Services and Activities and Regulated Markets Law of 2007 (hereinafter referred to as the “Law”), to be a member of the Investor Compensation Fund (hereinafter referred to as “ICF”). According to section 58 of the Law, a CIF must participate in the Investor Compensation Fund (hereinafter referred to as the “Fund”) in order to be allowed to provide investment services.

The Company is a member of the Investor Compensation Fund. The objective of the Fund is to secure claims of covered clients against CIFs, in situations where the CIF is unable to fulfill its obligations despite whether that obligation arises from legislation, the client agreement or from wrongdoing on the part of the member of the Fund.

Failure to execute its obligations consists of:

1. Failure to return to its covered clients funds owed to them or funds which belong to them but are held by the member of the Fund, directly or indirectly, in the context of the provision by the said member to the said clients of covered services, and which the latter requested the member to return in exercise of their relevant right
2. Failure to hand over the covered clients financial instruments which belong to them and which the member of the Fund holds, manages or keeps on their account, including circumstances where the member is responsible for the management of the said financial instruments.

COVERED SERVICES

Covered Services are the services offered by the CIF, as listed on the Company’s license (license number No 147/11), issued by the Cyprus Securities and Exchange Commission. The Fund shall not pay compensation to individuals for whom criminal proceedings under the provisions of the Prevention and Suppression of the Legalization of Proceeds from Criminal Activities Law of 2007 are pending against.

COVERED CLIENTS

The Company’s Clients are all covered by the Fund unless they fall in one of the following categories:

1. The following categories of institutional and professional investors
 - (a) Investment Firms

- (b) Legal entities associated with the member of the Fund or belonging to the same group of companies
 - (c) Banks
 - (d) Cooperative credit institutions
 - (e) Insurance Companies
 - (f) Collective Investment organizations in transferable securities and their management companies
 - (g) Social Insurance Institutions and Funds
 - (h) Investors characterized by the member as professionals, upon their request
2. States and Supranational organizations
 3. Central, federal, confederate, regional and local administrative authorities
 4. Enterprises associated with the Company
 5. All staff of the Company including Managerial and Administration staff
 6. Shareholders of the Company whose participation directly or indirectly in the capital of the member of the fund amounts to at least 5% of its share capital, or its partners who are personally liable for the obligations of the member Fund, as well as persons responsible for the carrying out of the financial audit of the member of the Fund as provided by the Law, such as qualified auditors
 7. Clients having an enterprise connected with the Company and in general of the group of companies to which the Company belongs, positions or duties corresponding to the ones listed in paragraphs 5 and 6 above
 8. Second- degree relatives and spouses of the persons listed in paragraphs 5,6 and 7 as well as third parties acting for the account of these persons
 9. Apart from investors convicted of a criminal offence pursuant to the Prevention and Suppression of Money Laundering Activities Law of 1996-2000, investor-clients of the Company responsible for facts pertaining to the Company that has caused its financial difficulties or has contributed to the worsening of its financial situation or which have profited from these facts
 10. Clients in the form of a company which due to its size is not allowed to draw a summary balance sheet in accordance with the Companies Law or a corresponding law of a Member State.

PROCEDURE FOR THE PAYMENT OF COMPENSATION

The Fund will commence the compensation payment process upon one of the following situations:

- Issuance of a decision of the Cyprus Securities and Exchange Commission that the member of the Fund is unable to fulfill its obligations concerning client claims provided that the inability is a result of its financial circumstances which are not expected to improve in the near future
- Issuance of decision by the Court which, based on reasonable grounds related to the financial circumstances of the member of the Fund, with the effect that investors ability to lodge claims against it are suspended

- A member of the Fund submits to the Fund or to the Cyprus Securities and Exchange Commission a written statement declaring its failure to fulfill its obligations towards its clients

Upon issuance of a decision, the Fund publishes in at least three newspapers of national coverage an invitation to the covered clients to make their claims against the member of the Fund. The invitation will outline the procedure for submission of relevant applications, including the deadline for submission and the content of such applications.

AMOUNT OF COMPENSATION

The Company's books will be used together with supporting evidence to ascertain the claims of a member and the amount payable will be calculated in accordance with the legal and contractual terms governing the relation of the client with the member of the Fund subject to set-off rules. The calculation of compensation payable will derive from the sum of the total established claims of the covered client arising from all covered services provided, regardless of the number of accounts of which it is a beneficiary, the currency and the place of provision of these services. If the claim exceeds €20.000 then the claimant is only entitled to receive a maximum of the equivalent of €20.000.

CONTACTS

Customer Service Department
E-mail: support@infinmarkets.com
Telephone: +357 25 335 828
Fax: + 357 25 255 533